



BANK FOR INTERNATIONAL SETTLEMENTS

With deep sadness, the Board and Management of the Bank for International Settlements, Basel, Switzerland, have learned of the death on 15 October 2020 of

Alfons Verplaetse

Alfons Verplaetse was a member of the BIS Board of Directors from 1989 to 2009, including a term as Chairman of the Board of Directors and President of the Bank (1997–99). While serving in this capacity, he made a significant contribution to the development of the BIS as the Bank strengthened its global outreach by opening its Asian Office in Hong Kong SAR in 1998.

Alfons Verplaetse's time at the BIS will be remembered with respect and gratitude. We wish to express our condolences and heartfelt sympathy to his family.

Basel, 23 October 2020